

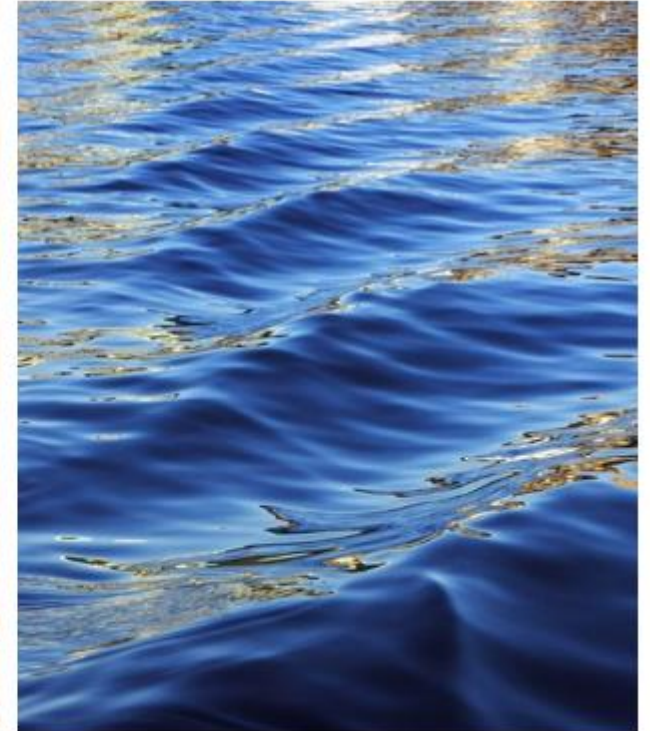


*Enhancing knowledge of EU green finance
policies in insurance and business valuation
- Green FIB-*

*Intensive Course
Green Finance & Sustainability*



**Co-funded by
the European Union**





Green FIB

“Enhancing knowledge of EU green finance policies in insurance and business valuation”

Green FIB – 101127129

Project Team:

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Jean Monnet
Programme



A Jean Monnet Module is a short teaching programme (or course) in the field of European Union studies at a higher education institution.



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Project’s Context

The aim of this project is to support teaching, research work and scientific activities in the field of higher education and EU studies. It will promote EU values and will increase the quality of teaching and research in Albanian high education system.

The module aims to promote the EU financial resilience policies to businesses, banking and insurance industry under their transformation towards the green initiatives, through teaching and research activities.

As Albania is considered a high-risk profile country in terms of natural disasters, vulnerability to the impacts of future climate and environmental change constitutes a critical issue for the individuals, businesses and the society as a whole. Raising the awareness on the importance of green finance in mitigating the impact of climate and environmental change risk is the primary objective of this module.

The high education institutions play a key role in the providing the stakeholders with proper know-how knowledges and techniques in green finance.



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Project's Objectives

- Involvement of UE policies and knowledges related to green finance in the curricula of higher education institution.
- Increasing the awareness of local community, business entities, financial institutions and public agencies by promoting and spreading the EU standards and policies regarding the issues of green finance.
- Sinergy development by establishing and maintaining of the green finance network between academic world (students and staff) and practitioners/experts (business firms, financial institutions and public agencies).
- Contributing to the scientific research in green and sustainable finance.



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Project’s Activities

- Organizing Jean Monnet Module 1. Revising the course content of the Jean Monnet module 1 “Insurance Markets” taking into consideration the new EU legal framework that promotes the sustainability.
- Organizing Jean Monnet Module 2. Revising the course content of the Jean Monnet module 2 “Business Financial Valuation” in compliance with EU policies referring the green financing, green investment, and their impact in business value creation.
- Organizing short term intensive courses. Designing and organizing short term intensive courses, targeting the bachelor students of the FEUT. Preparing the course content including the most sensible topics regarding the implementation of EU policies in green finance and development such as green investments, green financing and green insurance.
- Organization of network activities to bring together students, businesses, NGOs and government. Designing and developing the cooperation network between the academic community, the financial institutions, business community, national and local authorities and NGO-s.
- Developing dissemination and exploitation activities and designing the promotion products.
- Conducting scientific research work in green finance and sustainability. Orienting and assisting the student in selecting and developing micro-thesis in the area of green finance.



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THE MODULE CONTENT

1: Green Finance and European Green Deal

This topic addresses the threats of climate change and environmental to the world and to Albania. To overcome these challenges, the European commission has approved the European Green Deal which will transform the EU into a modern, resource-efficient and competitive economy, ensuring: no net emissions of greenhouse gases by 2050. The European Commission has adopted a set of proposals to make the EU's climate, energy, transport and taxation policies fit for reducing net greenhouse gas emissions by at least 55% by 2030, compared to 1990 levels.

2: Sustainable Development

This topic addresses the sustainable development goals adopted by United Nations in 2015. These 17 goals are blueprints for a better and sustainable future for all of us. For sustainable development to be achieved, it is crucial to harmonize three core elements: economic growth, social inclusion and environmental protection. These elements are interconnected, and all are crucial for the well-being of individuals and societies. It will be discussed the role of Albanian economy GDP growth in the CO2 emissions.

3: Green investments

This topic addresses the role of green investments in the pollution. A special emphasize will be given to the impact of these investments in the business life, and the economy of the country, considering the sectors where they are concentrated. The EU Taxonomy on green investments rules-pro and cons will be part of the discussion with students.

4: Green Financing

This topic addresses the green instruments that are used for financing. A special emphasis will be given to green bonds, as a financing instrument used by financial institutions. Eu policies in green financing and EU rules proposal on European green bonds (including Next Generation EU bonds) will be presented to the students. These instruments will be analyzed from the perspective of individuals and businesses as an investment instrument. Evidence from green financing by financing institutions in Albania will be discussed.

5: Insurance Markets

This topic addresses how insurance industry can make a significant contribution to tackling climate change and wider environmental, social and governance (ESG) challenges. Except by transforming themselves to green financial institutions, they can reduce risks associated with climate change and sustainability, mitigate the impact of these risks, adapt to climate change and support recovery by reallocating financing to green oriented business via new underwriting procedures and investment practices, introducing new sustainable insurance products etc.

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<https://sustainablefinance.feut.edu.al/>



The screenshot shows the homepage of the Sustainable Finance website. The header includes the title "Sustainable Finance" and a navigation menu with links for Home, About, Project, Activities, Students Blog/Contribution, News, and Contact. The main content area features a large green banner with the text "Green FIB" and "Jean Monnet Module" below it. To the right of the banner is a circular logo depicting a house with a plant growing from it. Below the banner are three columns of text and images. The first column mentions support from the Erasmus+ Programme of the European Union with the EU flag. The second column features the Erasmus+ logo, the text "Jean Monnet Programme", and a portrait of Jean Monnet. The third column shows a photograph of the University of Tirana building and text describing it as the largest public university in Albania.



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Thank you
for your attention

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