



*Enhancing knowledge of EU green finance  
policies in insurance and business valuation*

*- Green FIB-*

*Intensive Course  
Green Finance & Sustainability*



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**Green FIB**

*Intensive Course*

***Topic: Green Finance and Sustainable Development***

***Lecturer: Brikena Leka***



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## **Sustainability and its evolution**



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# The Concept of Sustainability and Sustainable Development



*«Humanity has the opportunity to make development sustainable, i.e. to ensure that it meets the needs of the present generation without compromising the ability of future generations to meet their own»*

UN World Commission  
on Environment and Development  
Our Common Future - Brundtland Report  
1987



# Sustainability & Sustainable Development

1992

## **United Nations Conference on Environment and Development** *"Earth Summit"*

- Willingness to establish a sustainable economy programme
- It was established: The United Nations Commission on Sustainable Development (UNCSD)

*The Goal: To promote dialogue and partnerships between governments and social groups*





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# Sustainability & Sustainable Development

1992

[Fifth EU Environmental Action Plan](#)  
[«Towards Sustainability», 1993/1999](#)

1997

**Kyoto Protocol**

1999

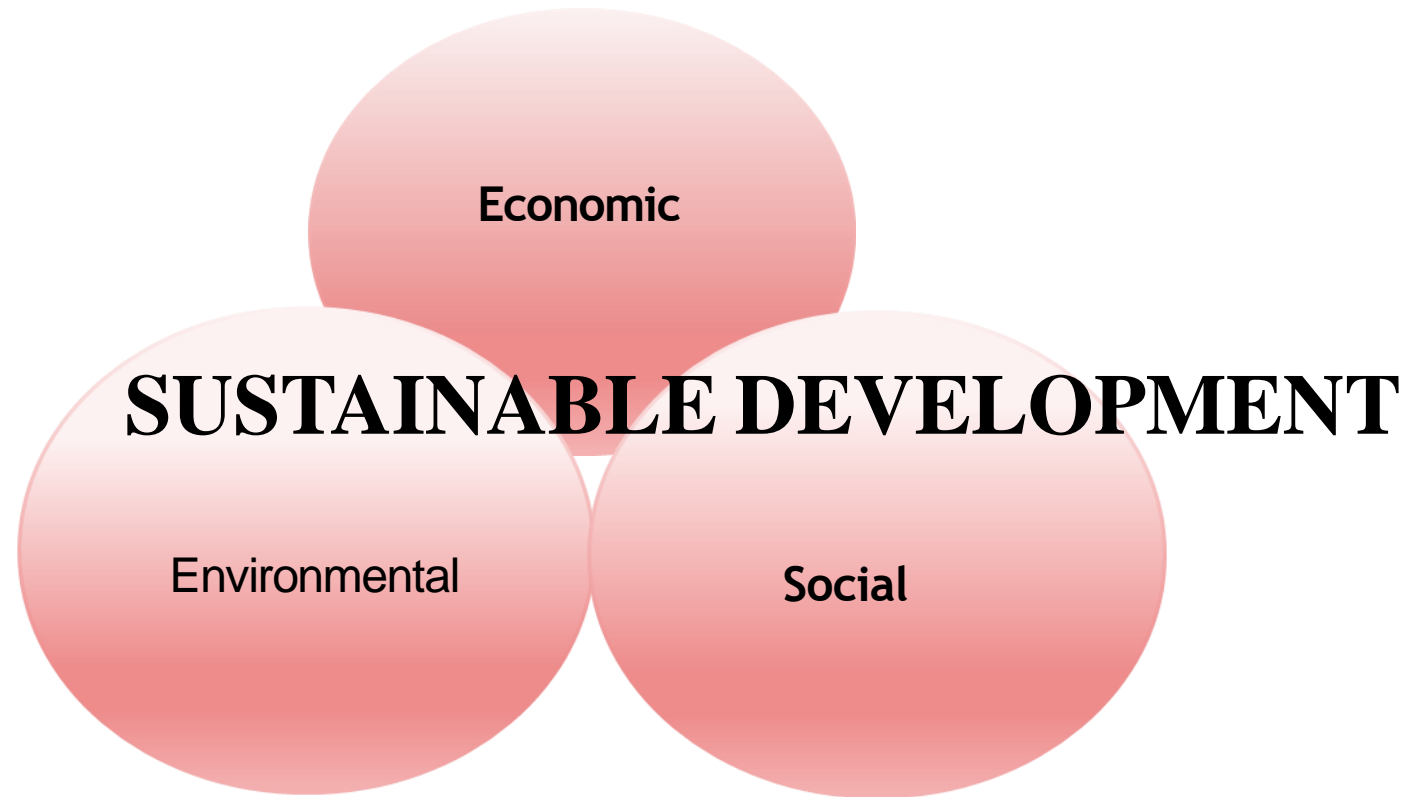
**World Economic Forum Davos**



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# The Concept of Sustainability

Sustainability is an ongoing process, recalling the need to combine the three fundamental and inseparable dimensions of development: environmental, economic and social



# Evolution of the concept of Sustainable Development

2000  
**UN Global Compact**



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# Business Sustainability

- Business with principles
- Empowerment of society
- Management commitment
- Progress Report
- Action in the area where the business activity is carried out



# Principles of Global Pact of UN

## ▪ *Human Rights*

*Principle 1:* Businesses should support and respect the protection of internationally proclaimed human rights;

*Principle 2:* Make sure that they are not complicit in human rights abuses.

# Parimet e Paktit Global të KB (UN)

- ***Të drejtat e njeriut***

**Parimi 1:** Bizneset duhet të mbështesin dhe respektojnë mbrojtjen e të drejtave të njeriut të shpallura ndërkombëtarisht;

**Parimi 2:** Sigurohuni që të mos jeni bashkëfajtorë në shkeljet e të drejtave të njeriut..



# Principles of Global Pact of UN

## ■ **Labour**

*Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;*

*Principle 4: The elimination of all forms of forced and compulsory labour;*

*Principle 5: The effective abolition of child labour;*

*Principle 6: The elimination of discrimination in respect of employment and occupation.*

# Parimet e Paktit Global të KB (UN)

## ▪ ***Puna***

*Parimi 3: Bizneset duhet të mbrojnë lirinë e shoqërimit dhe njohjen efektive të së drejtës për marrveshje kolektive;*

*Parimi 4: Eliminimi i të gjitha formave të punës së detyruar;*

*Parimi 5: Moslejimi real i punës së fëmijëve;*

*Parimi 6: Eliminimi i diskriminimit në lidhje me punësimin dhe profesionin.*

# Principles of Global Pact of UN

## ▪ **Environment**

*Principle 7: Businesses should support a precautionary approach to environmental challenges;*

*Principle 8: Undertake initiatives to promote greater environmental responsibility*

*Principle 9: Encourage the development and diffusion of environmentally friendly technologies.*

## ▪ **Anti-Corruption**

*Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.*



# Parimet e Paktit Global të KB (UN)

## ▪ **Mjedisi**

*Parimi 7: Bizneset duhet të mbështesin një qasje paraprake ndaj sfidave mjedisore;*

*Parimi 8: Ndërmarrja e iniciativave për të promovuar përgjegjësi më të madhe mjedisore;*

*Parimi 9: Inkurajimi i zhvillimit dhe përhapjes së teknologjive miqësore me mjedisin.*

## ▪ **Anti-Korrupsioni**

*Parimi 10: Bizneset duhet të luftojnë kundër korrupsionit në të gjitha format e tij, duke përfshirë zvatjen dhe ryshfetin.*

# The evolution of the concept of Sustainable Development

2015

## **Agenda 2030 and Sustainable Development Goals New York**

17 new Goals are identified, also addressed to the private sector to replace the MDGs and to be achieved by 2030.



# The evolution of the concept of Sustainable Development

## **“5 Ps” of Agenda 2030**

*People*  
*Planet*  
*Prosperity*  
*Peace*  
*Partnership*

2015

# Agenda 2030 and 17 Sustainable Development Goals



2015

# Agjenda 2030 and 17 Objektivat e Zhvillimit të Qëndrueshëm



# The evolution of the concept of Sustainable Development

2015

## **Agenda 2030 and 17 Sustainable Development Goals**

The 17 SDGs are also known as Agenda 2030, named after the document entitled “Transforming our world. The Agenda 2030 for Sustainable Development”, which recognizes the close link between human well-being, the health of natural systems and the presence of common challenges for all countries.

# The evolution of the concept of SD

2015

## **Agenda 2030 and 17 Sustainable Development Goals**

The new 2030 targets, while addressed to different categories of agents (governments and institutions, civil society, non-profit organizations), are intended to be a boost for the business world in particular.

The SDGs era recognises a key and decisive role for companies in sustainable development. All companies, regardless of size, sector and geographical location, are required to take a strongly proactive approach to sustainable development.

# The evolution of the concept of SD

## 2015 Agenda 2030 and 17 Sustainable Development Goals

**Leadership from above**

Politics, finance and business



**Technical and social solutions**

Community and business



**Pressure from below**

Civil society (consumers and young people)





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*Thank you for your attention!*

*Questions and Reflections???*



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